

Contracts and Contracting Strategies
For
Executing Major Projects

Prepared by
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Contracts and Contracting Strategy

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PROJECT PLANNING & SYSTEMS

DATE: 12 May 2003
TO: See Distribution
FROM: Greg Lamberson
SUBJECT: Project Contracting and Execution Strategies

Please find attached the "Project Contracting and Execution Strategies" document which has been completed based on the input received at our review on 15 March 2003.

This document culminated from a multifunctional effort led by Greg Lamberson. It identifies five key strategies that should set the direction for Procurement and Project Contracting efforts, while retaining sufficient flexibility to meet local needs. The strategies were developed to create alignment between the project, functional and procurement organizations. These strategies are designed to achieve further reductions in cycle time and development cost.

The next step would be to implement the tactics associated with these strategies within a Client organization. Some tactics are ready for implementation now, while others require further development.

All project work done by International Construction Consulting, LLC should begin using this document as a guide for their current and future work and bring it to the attention of our Clients. If Project Teams find it necessary to deviate from the templates and guidelines provided in this document, a Management of Change (MOC) process should be followed to ensure agreement and alignment by management.

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Attachments